



**India International Convention & Exhibition Centre Limited
(Yashobhoomi)
Sector-25, Dwarka
New Delhi – 110077
Website: <https://www.iiccl.dpiit.gov.in/>**

NOTICE INVITING TENDER (NIT)

1. India International Convention & Exhibition Centre (IICC LTD.) invites applications for “Bid for Fresh Insurance Policies of IICC LTD. for 2025-26”
2. The Bid document may be downloaded from the GeM’s portal.
3. Bid Calendar for the RFP (Important dates) is as follows:

Sr.No.	Description	Details
1	RFP / Bid No.	IICCL/Yashobhoomi/Insurance/6610/25
2	GeM Bid No.	
3	Date of issue	22.07.2025
4	Bid Mode	Bid will be floated online on GeM portal only. Any publication related to this RFP viz. Bid document, advertisement, corrigendum / clarifications will be floated on GeM portal only.
5	Queries to be mailed by	Authorized representative of bidder with authorization letter should send the queries.
6	Queries to be mailed/sent to	dhananjay.iicc@nicdc.in
7	Last date & time for submission of pre bid queries (Through Physical & Electronic mode)	28/07/2025 at 12:00 Hrs
8	Date, Time & Location of Pre-Bid meeting	29/07/2025 at 11.00 Hrs <u>Physical Mode:</u> IICC Management Office, 5 th Floor, CC Building, Yashobhoomi, Sector-25, Dwarka,

		New Delhi-110077 <u>Virtual Mode:</u> https://teams.live.com/join/9328319264807?p=vFZxMI8X09k38edlZ3
		Authorized representative of prospective bidder should participate in Pre bid Meeting with authorization letter/email.
9	Response to Queries	01/08/2025 at 16:30 Hrs
10	Last date & Time for submission of Bid	12/08/2025 at 15.00 Hrs
11	Date, Time & Location for opening of Bid	12/08/2025 at 15:30 Hrs IICC Management Office, 5 th Floor, CC Building, Yashobhoomi, Sector-25, Dwarka, New Delhi-110077
12	Premium Payment Terms	100% in advance at the time of placement of business with the successful bidder.
13	Bid Offer Validity (From end Date)	120 days

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1. BID NOTICE

RFP FOR FRESH INSURANCE POLICIES OF IICC LTD. FOR 2025-26

Bids are invited from Eligible General Insurance Companies licensed & registered with IRDA under two bid system 'Commercial Bid' and "Physical Meeting" for following Insurance Policies for the year 2025- 26 with policy periods being TBA

A. Property/Asset Insurance

1. Standard Fire & Special Perils
2. Electronic Equipment Policy
3. Burglary Insurance Policy
4. Machinery Breakdown
5. Stand-Alone Terrorism Policy
6. Commercial General Liability (CGL) Policy

Eligible & Interested Companies may apply/Bid through the formats/annexure contained in this Bid/RFP & available on GEM Portal only by 12/08/2025.

2. PROCEDURE FOR SUBMITTING BIDS: -

- I. The Bid is conducted on two bid systems, i.e. Commercial through GeM Portal and a physical meeting thereafter with shortlisted bidders based on eligibility documentation.
- II. All Bid papers should be duly signed by the authorized representative.
- III. The entire Bid document along with Bid Form, all the annexures, undertakings, visit report duly filled in, signed and stamped should be uploaded on GeM Portal along with all other relevant documents
- IV. All the publications related to this RFP viz. Bid Advertisement, Bid Document, subsequent corrigendum, and any clarification will be uploaded on GeM Portal only. Offline mode for any publications, communication with bidders will not be used by IICC LTD.
- V. Technical Scrutiny: the bidders have to submit all the documents through GEM portal only. During the Technical Evaluation, if IICC LTD. needs any clarification, additional documents from the participated bidders, the same will be requested through GeM Portal and the bidder has to provide the same through GeM portal only. Offline submission of any documents should strictly be avoided by the bidders. Bidder will be provided with sufficient time for resolving their queries as per GeM Policy.
- VI. All the Bid document, all declarations, undertaking and all other relevant documents should be in proper typed format, any handwritten document will not be accepted and such a Bid containing any handwritten document will be rejected at Technical Evaluation.

Rates: Rate should be quoted in resemblance to the specific requirement of IICC LTD. and should be in adherence to the GeM Policy.

SECTION-A

Request for Proposal for Providing Insurance Cover for the IICC LTD.'s Assets

1. Introduction:

India International Convention and Exhibition Centre (Yashobhoomi) is a flagship project of Government of India with a vision to create a State-of-the-Art World Class Exhibition and Convention facility which will be on par with best in the industry worldwide, in size and quality, offering an efficient and quality setting for International as well as National meetings, conferences, exhibitions and Trade shows. India International Convention and Exhibition Centre (Yashobhoomi) is a Special Purpose company wholly owned by Government of India through Department for Promotion of Industry and international Trade (DPIIT). Nestled at the border of Delhi-Gurgaon, located in Dwarka, New Delhi, YASHOBHOOMI (IICC LTD.) is India's largest convention and exhibition center with a total of 300,000 square meter space for Convention and Exhibition (when completed).

Yashobhoomi stands as a beacon of excellence, offering state-of-the-art facilities and a commitment to exceeding expectations. It offers a mixed purpose tourism experience with the best location, convenient transportation, as well as various commercial facilities.

Owing to the huge investment in creating this state-of-the-art facility, IICC LTD. now wishes to take the insurance of the various assets owned by them, along with the other critical policies to safeguard their interest towards unforeseen events or losses. The details of such requirements are mentioned in this Bid document. Interested bidders can take note of the same and comply with the terms & conditions of this Bid document in order to qualify for the bid.

SECTION-B

1. Eligibility Criteria for Bidders:

S.No.	Condition	Insurance company	Document required from Insurance company
1	Experience of more than 10+ years in Non-Life Insurance.	The bidder must have a General Insurance License, Issued by I.R.D.A.I, for at least 10 consecutive years.	Renewal license / fee receipt
2	The bidder must have an Average annual turnover as per the criteria, in the year 2023-24.	INR 1000 Cr. (Gross Written Premium)	(Declaration to be shared by the insurance company duly signed and stamped by General Manager and above level for PSU company) for Pvt. insurers CFO & CA.
3	Total Property insurance (Fire & Engineering), premium / placed in any of the last 3 financial years i.e., 2021-2022, 2022-23, 2023-24.	Minimum Premium in any of the last 3 financial years INR 500 Cr.	(Declaration to be shared by the insurance company duly signed and stamped by General Manager and above level for PSU company) for Pvt. insurers CFO & CA.
4	The number of Property & Engineering claims settled and paid in the last 3 financial years 2021-2022, 2022-23, 2023-24. (Including on account payments as well)	5 nos. claim, each claim should be of INR 50 Cr. or more	Claim Paid receipt (Declaration to be submitted by the insurance company duly signed and stamped by the authorized signatory).
5	The Bidder must have handled the insurance portfolio of Sum insured greater than INR 1000 Cr. at a single location (Property & Engineering) Indian Public Sector/Government Undertaking /Government Clients, in last 3 completed financial years i.e., 2021-2022, 2022-23, 2023-24. (Experience from 1 company shall be counted 1 time only, even if the company has been served for multiple years).	3 numbers of policy copies to be attached.	Attach Policy copies (Signed and stamped by authorized signatory) .

6	Net worth of the bidder must be positive consecutively for the last 3 completed financial years up to 31.03.2024 i.e. 2021-2022, 2022-23, 2023-24. Exempted in case of PSU Insurers.	Applicable for Private Insurance company. Solvency certificate to be submitted.	Declaration to be submitted by the Private insurance company duly signed and stamped by the CFO & CA
7	The bidder must have a working office in Delhi-NCR	Applicable	GST Certificate/ lease agreement / Electricity bill or any other document mentioning the complete address duly signed and stamped by the authorized Signatory
8	Debarring / black listing for insurance provider as well as for nominated Intermediary by IRDA or any government entity/PSU in last 3 FYs	Applicable	Documents Required.

2. Terms & Conditions for Eligibility Criteria Verification:

- a. Insurance Company had to strictly follow the Eligibility conditions while submitting their bids, with all supporting documents duly signed and stamped by an authorized signatory, readable copies, if supporting documents submitted does not confirm / fulfill the eligibility conditions in that case bid shall be rejected and no intimation shall be made to bidder.
- b. Bid shall be rejected if any shortfall in eligibility conditions mentioned for Insurance Companies.
- c. Insurance Companies may Bid Directly
- d. Bid shall be outrightly rejected if deviation against any conditions of the Bid terms and conditions. No intimation would be given to the bidder for rejection of its bid.
- e. No request for withdrawal of deviation would be accepted.
- f. Final Selection of the Insurance Company will be based on the Commercial Bid, terms & conditions, claims, servicing ability and overall presentation of the bidder.
- g. IICC LTD., at its sole discretion without giving any reasons or justifications whatsoever, has made Updater Services Limited (UDS) responsible for facilitating the Insurance Cover to IICC LTD. and who in turn will utilize the Services of an Empaneled Insurance Intermediary to evaluate the bids received by various insurance Companies, to ensure that the Insurance Policies issued are correct, to assist in policy endorsements and to provide Claim Services in the event of a loss. However, IICC LTD. will not be liable to pay any remuneration/fees to Updater Services Limited.
- h. IICC LTD. has the right to ask for other competitive quotations in case of disqualification and can award any part or complete work to another Bidders whom so ever they feel eligible for the same taking into consideration the price, quality & physical meeting discussion. "The bids are called for one year, which may be extended after one more year on same terms and conditions at the discretion of IICC LTD.

SECTION-C

General instructions to Insurance Companies participating in the RFP process:

Various terms / conditions and criteria are listed in this bid/Bid document. Any addendum / corrigendum or response to Bidder's queries / clarifications etc. shall be displayed only on GEM Website & not notified separately in the newspaper. Bidders should, therefore, regularly visit GeM portals to keep themselves updated. This document is not an agreement or an offer or invitation to offer by IICC LTD. to any parties other than the applicants who are eligible to submit the bids hereinafter called the 'Bidders'. The aim of this document is to assist the Bidders to prepare their quotes / bids. IICC LTD. may alter / modify any information or terms and conditions at any time, even during the contract period at its sole discretion in the larger interest of IICC LTD. Such alterations/ additions/ modifications shall be notified only on GeM portal only. IICC LTD. reserves the right to modify / extend or cancel completely, the bid process or reject / decline any bid at any time without assigning any reason whatsoever. This document will form a part of the contract/agreement with the L1 Bidder and the L1 Bidder is bound by the terms & conditions of this RFP/Bid document during the servicing of the contract/agreement.

- i. No Commitment to accept lowest or any offer:
IICC LTD. shall be under no obligation to accept the lowest or any other offer received in response to this RFP notice and shall be entitled to reject any or all offers including those received late or incomplete offers and to cancel the entire process, without assigning any reason whatsoever. IICC LTD. reserves the right to make any change in the terms and conditions of offer. IICC LTD. will not be obliged to meet and have discussions with any General Insurance Company, and / or to listen to any representations till the RFP/Bid document process but discussion shall happen only in the pre-bid meeting. Prior to the pre- bid meeting the bidders are to submit queries / clarification of this RFP on or before 28.07.2025
- ii. Erasures or Alterations:
The offer should be neatly typed, and no hand-written addition/alterations should be there. Such additions/alterations will make the offer ineligible. Details must be filled up. IICC LTD. may treat offers not adhering to these guidelines as unacceptable and may be rejected.

- iii. Right to alter Terms and Conditions:
IICC LTD. reserves the right to alter the terms of offer specified in the RFP document, including the last date for submission of Bids.
- iv. Mode of submission of Bids/Selection Process of the Bidder

S/N	ITEM	DETAILS
1.	Policy Type	<ul style="list-style-type: none"> 1. Standard Fire & Special Perils Policy (Building, Plant & Machinery, Furniture Fixtures & Fittings etc. 2. Electronic Equipment Policy 3. Burglary Insurance Policy 4. Machinery Breakdown 5. Stand-Alone Terrorism Policy 6. Commercial General Liability
2	Policy Period	1 Year from the date payment is made

- v. The cost of preparing and submitting the proposal shall have to be borne by the Bidder and IICC LTD. reserves the right to reject any or all the proposal and/or annul the entire process without assigning any reason whatsoever.
- vi. IICC LTD. shall be under no obligation to accept any offer received in response to this notice and shall be entitled to reject any or all offers without assigning any reason whatsoever. IICC LTD. may abort the entire process at any stage without thereby incurring any liability to the affected Bidder(s) or any obligation to inform the affected Bidder(s) of the grounds for IICC LTD.'s action.
- vii. Non- Transferable: This Bid document is non- transferable.
- viii. Offer validity period: The offer should hold good for a period of 60 days from the date of opening of technical bid.
- ix. IICC LTD. reserves the right to select the next ranked Bidder, if after selection the selected Bidder withdraws his offer or IICC LTD. detects wrong or misleading information in the proposal. In case the selected Bidder withdraws his offer, IICC LTD. reserves the right to take such action as it deems fit, including claim of damages from the Bidder.

1. Bid Submission:

- a. Commercial Bid – on GeM portal only (as per attached format), along with all mandatory documents as mentioned in the checklist attached to this RFP/Bid document.
- b. Physical Meeting - For in-person discussion on the commercial bid, along with discussion on other policy servicing, claims settlement and policy related matters.

Process of Evaluation:

Step –1

The Contract shall be awarded to the bidder quoting the lowest financial premium (L1) as per the eligibility of the Bidder to bid in response to the RFP, the documents listed in the eligibility criteria will be verified by UDS & IICC LTD.

Step – 2

Winning Bidder shall be based on lowest quoted price, with agreement to all the policy coverages as requested in this Bid and a Physical discussion in IICC LTD.'s office on the commercial bid & its terms & conditions. On Gem portal even though there will be multiple carts of different insurance categories, Bidder is required to provide single quote inclusive of all the carts/insurance categories. Price should be in resemblance with the detailed scope of work mentioned in RFP. Any deviation in the policy terms and conditions will lead to disqualification of bid. Based on Terms and conditions commercial bid and physical meeting, IICC LTD. shall award policies to the successful Bidder(s).

No Restrictive bid or bid with any deviation/terms and conditions will be allowed. Even the L1 bid will be rejected if received with restrictions/ deviation/terms and conditions.

This bid is non-transferable

2. Cancellation of Contract and Compensation:

IICC LTD. reserves the right to cancel the contract of the selected bidder and recover expenditure incurred by IICC LTD. on the following circumstances:

- a. The selected bidder commits a breach of any of the terms and conditions of the bid/contract.

- b. The bidder goes into liquidation voluntarily or otherwise.
- c. An attachment is levied or continues to be levied for a period of 7 days upon effects of the bid.
- d. The progress regarding the execution of the contract made by the selected bidder is found to be unsatisfactory.
- e. After the award of the contract, if the selected bidder does not perform satisfactorily or delays the execution of the contract, IICC LTD. reserves the right to get the balance contract executed by another party of its choice by giving one month's notice for the same. In this event, the selected bidder is bound to make good the additional expenditure, which IICC LTD. may have to incur to carry out the bidding process for the execution of the balance of the contract. This clause is applicable, if for any reason, the contract is cancelled.
- f. IICC LTD. reserves the right to recover any dues payable by the selected bidder from any amount outstanding to the credit of the selected bidder, including the pending bills and/or invoking IICC LTD. Guarantee, if any, under this contract or any other contract/order.”

1. Effect of Termination:

- a. The bidder agrees that it shall not be relieved of its obligations under the reverse transition mechanism notwithstanding the termination of the assignment.
- b. Same terms (including payment terms) which were applicable during the term of the contract should Be applicable for reverse transition services
- c. The bidder agrees that after completion of the Term or upon earlier termination of the assignment they shall, if required by IICC LTD., continue to provide facility to IICC LTD. at no less favorable terms than those contained in this Bid document. In case IICC LTD. wants to continue with the bidder's facility after the completion of this contract then the bidder shall offer the same or better terms to IICC LTD. Unless mutually agreed, the rates shall remain firm.
- d. IICC LTD. shall make such prorated payment for services rendered by the bidder and accepted by IICC LTD. at sole discretion of IICC LTD. in the event of termination, provided that the bidder is in compliance with its obligations till such date. However, no payment for “costs incurred, or irrevocably committed to, up to the effective date of such termination” will be admissible. There shall be no termination compensation payable to the bidder.
- e. Termination shall not absolve the liability of IICC LTD. to make payments of undisputed amounts to the bidder for services rendered till the effective date of termination. Termination shall be without prejudice to any other rights or remedies a party may be entitled to hereunder or at law and shall not affect any accrued rights or liabilities or either party nor the coming into force or continuation in force of any provision hereof which is expressly intended to come into force or continue in force on or after such termination.

3. Force Majeure: -

Neither Party will be liable for any delay or failure to perform its obligations, if the delay or failure has resulted from circumstances beyond its reasonable control, including but not limited to, act of God or governmental act, political instability, epidemic, pandemic, flood, fire, explosion, accident, civil commotion, war, industrial dispute, labour unrest and any other occurrence of the kind listed above, which is not reasonably within the control of the affected party.

Each Party agrees to give to the other a Seven (7) calendar days' written notice as soon as reasonably possible on becoming aware of an event of force majeure and such notice shall contain details of the circumstances giving rise to the event of force majeure.

If the event of force majeure continues for a period of more than Fifteen (15) consecutive days, then either party may have the option to terminate the Agreement upon written notice of such termination to the other party.

4. Limitation of Liability:-

Bidders aggregate liability in connection with obligations undertaken as a part of the RFP regardless of the form or nature of the action giving rise to such liability (whether in contract, tort or otherwise), which shall be at actual and limited to the Total Order Value.

Bidders liability in case of claims against IICC LTD. resulting from Willful Misconduct or Gross Negligence of bidder, its employees and Subcontractors or from infringement of patents, trademarks, copyrights or such other Intellectual Property Rights or breach of confidentiality obligations shall be unlimited.

IICC LTD. shall not be held liable for and is absolved of any responsibility or claim / litigation arising out of the use of any third-party software or modules supplied by bidder as part of procurement under the RFP. Under no circumstances IICC LTD. shall be liable to the selected bidder for direct, indirect, incidental, consequential, special or exemplary damages arising from termination of this Agreement, even if IICC LTD. has been advised of the possibility of such damages, such as, but not limited to, loss of revenue or anticipated profits or lost business.

It is expressly agreed between the Parties that for any event giving rise to a claim, IICC LTD. shall have the right to make a claim (including claims for indemnification under the procurement in this RFP) against bidder.

5. Assignment: -

The bidder agrees that the bidder shall not be entitled to assign any or all of its rights and or obligations under this Bid and subsequent Agreement to any entity including bidders affiliate without the prior written consent of the IICC LTD.

If IICC LTD. undergoes a merger, amalgamation, takeover, consolidation, reconstruction, change of ownership, etc., this RFP along with the subsequent Addendums published shall be considered to be assigned to the new entity and such an act shall not affect the rights of the bidder under this RFP.

6. Waiver Clause: -

“The failure to exercise any right provided in this Agreement shall not be a waiver of prior, concurrent or subsequent rights unless made in writing and signed by the authorized representative of both Parties. This agreement and each party’s obligation shall be binding on the representatives, assigns and successors of such Party.”

IICC Ltd.,	Insurance Company
Representative name:	Representative name:
Address:	Address:
Email:	Email:
Phone number:	Phone number:

7. Representation & Warranties: -

Bidder warrant and represent that:

- I. It has full power and authority to enter into this Agreement.
- II. It shall be responsible for its corporate and personnel taxes if any and shall indemnify and hold harmless IICC LTD. for any liability in this connection.
- III. It has the requisite experience and expertise, resources, infrastructure, qualified manpower and other requisite sources to provide the services as desired by IICC LTD.
- IV. Its execution of this Agreement and its performance of its obligations hereunder will not conflict with, cause a default under, or constitute a breach of any agreement with a third party.
- V. It shall ensure compliance of all applicable laws and regulations in the performance of the Services under this Agreement.

8. Compliance with All Applicable Laws: -

The bidder shall undertake to observe, adhere to, abide by, comply with and notify IICC LTD. about all laws in force or aware or as made applicable in future, pertaining to or applicable to them, their business, their employees or their obligations towards them and all purposes of this Bid and shall indemnify, keep indemnified, hold harmless, defend and protect IICC LTD. and its employees/officers/staff/personnel/representatives/agents from any failure or omission on its part to do so and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from.

Compliance in obtaining approvals/permissions/licenses: The bidder shall promptly and timely obtain all such consents, permissions, approvals, licenses, etc., as may be necessary or required for any of the purposes of this project or for the conduct of their own business under any applicable Law, Government Regulation/Guidelines and shall keep the same valid and in force during the term of the project, and in the event of any failure or omission to do so, shall indemnify, keep indemnified, hold harmless, defend, protect and fully compensate IICC LTD. and its employees/ officers/ staff/ personnel/ representatives/agents from and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from and IICC LTD. will give notice of any such claim or demand of liability within reasonable time to the bidder.

This indemnification is only a remedy for IICC LTD. The bidder is not absolved from its responsibility for complying with the statutory obligations as specified above. Indemnity would be limited to a court awarded damages and shall exclude indirect, consequential and incidental damages. However, indemnity would cover damage, loss or liabilities suffered by IICC LTD. arising out of claims made by its customers and/or regulatory authorities.

9. Policy Administration: -

- a. Policy to be issued strictly as per the Bid Document.
- b. Insurer to submit a Service Level Agreement with Turnaround Time for every activity including claim settlement. This is a mandatory requirement but not a qualifying criterion for the bid shortlisting.
- c. Policy copies to be issued within 30 days of premium remittance
- d. Certificate of Insurance to be provided immediately on remittance of premium
- e. Endorsement request to be attended to within 4 working days and endorsement to be passed within 7 days of request / Payment of Additional premium as per the case.
- f. Checklist of documents for claim submission to be provided along with the policy copy.
- g. Claim Intimation form to be provided at policy inception to indicate minimum details to be notified when notifying a claim.
- h. The Insurer will settle the claim within 4 weeks of the submission of the claim documentation by IICC LTD.
- i. All government/IRDA stipulated authority's guidelines to be followed
- j. A quarterly meeting between representatives / policy servicing team of the insurer, insured, & surveyors shall be conducted to monitor the progress of claims.

10. Dispute Resolution: -

All disputes and differences of any kind whatsoever arising out of or in connection shall be settled amicably by direct informal negotiation between both the parties. However, in case of non-settlement of such dispute, the matter shall be referred for Arbitration to Sole Arbitrator. However, in case of non-consensus on sole arbitrator within 60 days, each party will appoint one Arbitrator. The two arbitrators appointed

by the parties shall appoint a third arbitrator who will act as the chairman of the proceedings. The Award of the Arbitrator shall be Final and binding on the parties. The Arbitration and Conciliation Act 1996 or any statutory modification thereof shall apply to the arbitration proceedings. The venue of the arbitration shall be Delhi. The expenses will be borne by the parties in equal proportion. Language of the Arbitration shall be in English.

11. Governing Laws and Jurisdiction Clause: -

The bidder shall undertake to observe, adhere to, abide by, comply with and notify IICC LTD. about all laws in force or aware or as made applicable in future, pertaining to or applicable to them, their business, their employees or their obligations towards them and all purposes of this Bid and shall indemnify, keep indemnified, hold harmless, defend and protect IICC LTD. and its employees/officers/staff/personnel/representatives/agents from any failure or omission on its part to do so and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from.

Compliance in obtaining approvals/permissions/licenses: The bidder shall promptly and timely obtain all such consents, permissions, approvals, licenses, etc., as may be necessary or required for any of the purposes of this project or for the conduct of their own business under any applicable Law, Government Regulation/Guidelines and shall keep the same valid and in force during the term of the project, and in the event of any failure or omission to do so, shall indemnify, keep indemnified, hold harmless, defend, protect and fully compensate IICC LTD. and its employees/officers/ staff/ personnel/ representatives/agents from and against all claims or demands of liability and all consequences that may occur or arise for any default or failure on its part to conform or comply with the above and all other statutory obligations arising there from and IICC LTD. will give notice of any such claim or demand of liability within reasonable time to the bidder.

This indemnification is only a remedy for IICC LTD. The bidder is not absolved from its responsibility of complying with the statutory obligations as specified above. Indemnity would be limited to court awarded damages and shall exclude indirect, consequential and incidental damages. However, indemnity would cover damages, loss or liabilities suffered by IICC LTD. arising out of claims made by its customers and/or regulatory authorities.

The RFP shall be construed and interpreted in accordance with and governed by the Laws of India subject to the exclusive jurisdiction of Court of Delhi over matters arising out of or relating to this RFP.

12. Severability: -

- i. If any of the provisions of this RFP may be constructed in more than one way, one of which would render the provision illegal or otherwise, voidable or enforceable, such provision shall have the meaning that renders it valid and enforceable.
- ii. In the event any court or other government authority shall determine any provisions in this RFP is so amended that it is fully enforceable permissible under the laws and public policies of the jurisdiction in which enforcement is sought and affords the parties the same basic rights and obligations and has the same economic effect as prior to amendment.
- iii. In the event that any of the provisions of this RFP shall be found to be void, but would be valid if some part thereof was deleted or the scope, period or area of application were reduced, then such provision shall apply with the deletion of such words or such reduction of scope, period or area of application as may be required to make such provisions valid and effective, as the case may be, by virtue of which such provisions contained in this RFP were limited as provided hereinabove, the original provisions would stand renewed and be effective to their original extent, as if they had not been limited by the law or provisions revoked. Notwithstanding the limitation of this provision by way of law for the time being in force, the Parties undertake to, always observe and be bound by the spirit of this RFP.

13. Non-Disclosure Clause: -

It is hereby agreed that all the parties in this agreement hereby agree as follows-

Bidder shall hold all information about this Bid and / or information gathered about IICC LTD. through this process in strict confidence with the same degree of care with which Bidder protects its own confidential and proprietary information. Bidder shall restrict disclosure of the Information solely to its employees, agents and Sub-contractors on a need-to-know basis and advise those persons of their obligations hereunder with respect to such Information.

- I. To use the Information only as needed for the purpose solely related to the Project.
- II. Except for the purpose of execution of this Project, not disclose or otherwise provide such information or knowingly allow anyone else to disclose or otherwise provide such Information.
- III. Bidders shall not disclose any information to parties not involved in supply of the products and services forming part of this order and disclosure of information to parties not involved in supply of the products and services forming part of this order will be treated as breach of trust and invite legal action. This will also mean termination of the contract and disqualification of the Contractor in any future Bidding process of IICC LTD.
- IV. Any information considered sensitive must be protected by the Bidder from unauthorized disclosure or access.

14. Confidentiality: -

- a. Confidential information (the “Confidential Information”) refers to any data or information relating to the business of IICC LTD. which would reasonably be considered to be proprietary to IICC LTD. including, but not limited to, accounting records, business processes, and client records and that is not generally known in the industry of IICC LTD. and where the release of that Confidential Information could reasonably be expected to cause harm to IICC LTD..
- b. The Bidder agrees that they will not disclose, divulge, reveal, report or use, for any purpose, any Confidential Information which the Bidder has obtained, except as authorized by IICC LTD. This obligation will survive indefinitely upon termination of this Agreement. All written and oral information and material disclosed or provided by IICC LTD. to the Bidder under this Agreement is Confidential Information regardless of whether it was provided before or after the date of this Agreement or how it was provided to the Service Provider
- c. For purposes of this Agreement, “Confidential Information” excludes any such information which
 - (i) is known to the public.
 - (ii) is lawfully acquired by the receiving Party.
 - (iii) was known to the receiving Party without breach hereof.
 - (iv) was or is independently developed by the receiving Party is required to be disclosed by Governmental or Judicial order, in which case the Party so required shall give the other Party prompt written notice, where possible, and use reasonable efforts to ensure that such disclosure is accorded confidential treatment and also to enable the other Party seek a protective order or other appropriate remedy.

15. Indemnity: -

Bidder shall indemnify, protect and hold IICC LTD. harmless from and against all claims, losses, costs, damages, expenses, action suits and other proceedings, (including reasonable attorney fees), relating to or resulting directly or indirectly for

- a. an act or omission of Bidder, its employees, its agents, in the performance of the services provided by this contract.
- b. breach of any of the terms of this agreement document or breach of any representation or warranty by Bidder.
- c. Bidder shall indemnify and undertake to keep IICC LTD. fully saved and indemnified against any loss, action or claim arising out of or in respect to error, misconduct, fraud, misbehavior or violations of any laws committed by Receiving party or its employees/ agents/ persons employed by third parties.

- d. This indemnification is only a remedy for IICC Ltd. Bidder is not absolved from its responsibility of complying with the statutory obligations as specified above. Indemnity would cover damages, loss or liabilities suffered by IICC LTD. arising out of claims made by its customers and/or regulatory authorities

16. Sub-contracting: -

Bidder may not subcontract or permit anyone other than its personnel to perform any of the work, service or other performance required of Bidder under the contract without the prior written consent of IICC LTD. However, IICC LTD. will not be liable to pay any remuneration/fees to any such sub-contractor.

17. Protection of Reputation Clause: -

It is agreed between the parties that IICC LTD, being in the service industry, its reputation, goodwill and positive brand image is of prime importance. IICC LTD. has a right to impose a penalty for reputational loss on account of business disruption if the bidder fails to perform its obligations in the best possible manner & /or Fails to maintain quality of service. The penalty will be assessed by IICC LTD. from the Bidder against its services. Bidder undertakes & agrees to indemnify IICC LTD. against such losses suffered. The recurrence of such incidence may lead to termination of the contract by IICC LTD. without any further notice.

18. Publicity: -

Any publicity by the bidder on which the name of IICC LTD. is to be used should be done only with the explicit written permission of IICC LTD.

19. Corrupt & Fraudulent Practices: -

As per the Central Vigilance Commission (CVC) directives, it is required that Bidders / Suppliers / Contractors observe the highest standard of ethics during the procurement and execution of such contracts in pursuance of this policy.

“Corrupt Practice” means the offering, giving, receiving or soliciting of anything of values to influence the action of an official in the procurement process or in contract execution AND

“Fraudulent Practice” means a misrepresentation of facts to influence a procurement process or the execution of contract to the detriment of IICC LTD. and includes collusive practice among Bidders (prior to or after bid submission) designed to establish bid prices at artificial non-competitive levels and to deprive IICC LTD. of the benefits of free and open competition.

IICC LTD. reserves the right to reject a proposal for the award if it determines that the bidder recommended for award has engaged in corrupt or fraudulent practices in competing for the contract in question.

IICC LTD. reserves the right to declare a firm ineligible, either indefinitely or for a stated period, to be awarded a contract if at any time it determines that the firm has engaged in corrupt or fraudulent practices in competing for or in executing the contract.

20. Conflict of Interest: -

IICC LTD. requires that bidder provide professional, objective, and impartial advice and at all times hold IICC LTD.'s interest paramount, strictly avoid conflicts with other Assignment(s)/ Job(s) or their own corporate interests and act without any expectations/ consideration for award of any future assignment(s) from IICC LTD.

Bidders have an obligation to disclose any situation of actual or potential conflict in assignment/job, activities and relationships that impacts their capacity to serve the best interest of IICC LTD., or that may reasonably be perceived as having this effect. If the Bidder fails to disclose said situations and if IICC LTD. comes to know about any such situation at any time, it may lead to the disqualification of the Bidder during bidding process or the termination of its Contract during execution of assignment.

21. Disclaimer: -

The scope of the work document is not an offer made by IICC LTD. but an invitation for response based on which IICC LTD. may further evaluate the response or call for alternate or more responses from other Bidders. IICC LTD. has the right to ask for other competitive quotations and can award any part or complete work to another Bidders whom so ever they feel eligible for the same taking into consideration the price, quality and physical meeting discussion.”

ANNEXURE– A

Forwarding Letter for Commercial Bid on the letter head of the Bidder.

To,
MD & CEO of IICC Ltd. (Yashobhoomi)
India International Convention and
Exhibition Centre
Yashobhoomi, Dwarka Sector 25
New -Delhi 110077

Dear Sir/ Madam,

We hereby submit our bid for the Bid No: **IICCL/Yashobhoomi/Insurance/6610/2025** for Insurance Policies for the year 2025-26, in the prescribed format for your consideration.

We hereby certify:

1. That, we have carefully examined all the contents incorporated in various parts of this Bid/bid document.
 2. That all the statements made and information supplied in the enclosed forms and accompanying statements are true and correct.
 3. That we have furnished all the information and details necessary for pre- qualifications and have no further pertinent information to supply.
 4. That we authorize IICC LTD. to approach individuals, IICC LTD.s, firms and concerned organizations to verify our competence and general reputation.
- That we confirm and accept all the terms and conditions of this Bid document in letter and spirit without any deviation.
 - We certify that we meet all the essential criteria as required under the RFP for this purpose.

Yours faithfully, Signature

Name with Designation of the Power of
Attorney Holder Details of the bidding
Office with seal

ANNEXURE – B
PRICE BID FOR INSURANCE POLICIES OF IICC LTD.
FOR 2025-26

(On the letter head of the Bidder.)

To,
MD & CEO IICC Ltd. (Yashobhoomi)
India International Convention and
Exhibition Centre (IICC LTD.)
Yashobhoomi, Dwarka Sector 25
Delhi 110077

Dear Sir/ Madam,

Sub: - Response to RFP in connection with Insurance of the Property (Assets) and Public Liability policy

With reference to the RFP dated 22.07.2025 for Property Insurance policies, we hereby agree to the all the terms and conditions as stated in the RFP document, Policy wordings. The financial quote submitted to IICC LTD. is after getting the required approvals from the Competent Authority of our company.

Sr. No.	Type of Policy	Sum Insured (Rs.)	Net Premium (Rs.)	GST (Rs.)	Total Premium (Rs.)
1	Fire (Building & Asset)				
2	EEI Policy				
3	Burglary Insurance Policy				
4	Machinery Breakdown				
5	Stand-Alone Terrorism				
6	Commercial General Liability				

We confirm that the offer is in conformity with the terms and conditions mentioned in the RFP. IICC LTD. may make its own inquiries for verification, and we understand that IICC LTD. has the right to disqualify and reject the proposal if any of the information furnished in the proposal is found incorrect.

We also confirm that the prices offered shall remain fixed for a period of 120 days from the date of submission of the offer.

We also understand that IICC LTD. is not bound to accept the offer either in part or in full. If IICC LTD. rejects the offer in full or in part, IICC LTD. may do so without assigning any reasons thereof.

Yours faithfully,

Authorized Signatories

Name and the
designation
Stamp

Property Insurance Policy Details

Annexure 1 - Standard Fire & Special Perils Policy

Insured Name	India International Convention & Exhibition Centre
Policy period	One year from the date of Payment made
Communication address	Head office: - Yashobhoomi, Dwarka Sector 25, New Delhi, 110077
Basis Of Settlement	Reinstatement Basis

Sr. No.	Cover	Limits
1	FLEXA (Fire, Lightning, Explosion & Aircraft Damage)	Up to Sum Insured
2	STFI (Storm, Tempest, Flood, Inundation)	Up to Sum Insured
3	Earthquake (Fire & Shock)	Up to Sum Insured

Add-on Cover required:

Sr. No.	Add-ons	Limit
1	Accidental Damage Clause	Upto INR 5,00,00,000
2	Brand and Labels Trademark	Covered
3	Capital Additions Clause	Upto INR 5,00,00,000
4	Civil Authorities Clause	Covered
5	Claims Preparation Costs	Upto INR 5,00,00,000
6	Decontamination and Cost of Clean Up Expenses	Upto INR 5,00,00,000
7	Destruction of Sound Property	Upto INR 5,00,00,000
8	Dewatering Expenses	Upto INR 5,00,00,000
9	Fire Fighting/ Extinguishing Expenses	Upto INR 5,00,00,000
10	Growing plants, Crops and Trees, Landscaping	Upto INR 5,00,00,000
11	Immediate Repairs	Upto INR 5,00,00,000
12	Interdependency Cover	Upto INR 5,00,00,000
13	Involuntary Betterment	Upto INR 5,00,00,000
14	Minor Works Extension	Upto INR 5,00,00,000
15	Obsolete Parts Clause	Upto INR 5,00,00,000
16	Pair or set	Upto INR 5,00,00,000
17	Prevention of Access	Upto INR 5,00,00,000
18	Property in Course of Construction	Upto INR 5,00,00,000

19	Property not on insured premises	Upto INR 5,00,00,000
20	Removal of Foreign/ External Debris	Upto INR 5,00,00,000
21	Waiver of Subrogation	Covered between principal & contractor
22	Waiver of under Insurance	Upto 15% of Sum Insured
23	Architects, Surveyors and Consulting Engineers Fees (in excess of 3% claim amount)	Upto INR 5,00,00,000
24	Removal of Debris (in excess of 1% claim amount)	Upto INR 5,00,00,000
25	Forest Fire	Upto INR 5,00,00,000
26	Impact Damage due to Insured's own Rail/Road Vehicles, Forklifts, Cranes, Stackers and the like and articles dropped therefrom.	Upto INR 5,00,00,000
27	Spontaneous Combustion	Upto INR 5,00,00,000
28	Omission to Insure additions, alterations or Extensions	Upto 5% of BMA Sum Insured
29	Spoilage Material Damage Cover	Upto INR 5,00,00,000
30	Leakage And Contamination Cover	Upto INR 5,00,00,000
31	Temporary Removal of Stocks Clause	Upto INR 5,00,00,000
32	Loss of Rent clause	Upto INR 5,00,00,000
33	Insurance Of Additional Expenses of Rent for An Alternative Accommodation	Upto INR 5,00,00,000
34	Startup Expenses	Upto INR 5,00,00,000
35	Escalation Clause	Upto 5% on each item except stock
36	72 hours clause	Covered for AOG Perils
37	Loss minimization Expenses	Upto INR 5,00,00,000
38	Expediting Cost including Air Freight and express freight	Upto INR 5,00,00,000
39	Additional Customs duty	Upto INR 5,00,00,000
40	Reinstatement Value Clause	As per tariff
41	Local Authority Clause	Covered
42	Designation of Property of Clause	As per tariff
43	On Account Payment Clause	Agreed, subject to surveyor's recommendation, limit to be decided by insurance company on case-to-case basis
44	Goods Held in Trust Clause	Covered if included in SI
45	Nominated Adjuster Clause	As per the panel mutually agreed upon

Sum Insured Per Location	Up to 10 Crore	>10 Cr to 100 Cr	>100 Cr To 1500Cr	>1500 Cr To 2500 Cr
Deductible 5% of claim amount subject to a minimum of	Rs. 10000	Rs. 25000	Rs. 5lacs	Rs. 25lacs

Sum Insured Breakup	
Building incl., compound walls & associated structure, internal roads, pavements, pipelines & any other civil structure belonging to Insured including leased building/ non-factory warehouse, if any	Rs.1008,75,19,268/-
Plant and Machinery along with accessories & spares, exhibition equipment, pollution control equipment, air conditioning plants, utilities and other factory contents anywhere in the premises & any other equipment belonging to insured incl. leased equipment's	Rs. 224,03,49,377/-
Other contents.	Rs. 1203,57,49,807/-
Total Sum Insured for the period	Rs. 2436,36,18,452/-

Other terms and conditions	<p>The following terms & conditions would also be a part of the policy:</p> <ul style="list-style-type: none"> • For addition/deletion the premium will be calculated/refund on pro-rata basis • The insurance company will also enter into a Service level agreement with IICC LTD. which would capture the following conditions: <ul style="list-style-type: none"> • Pre agreed panel of surveyors (Nominated Surveyor clause) • Timelines for surveys, survey report submission to be mentioned • Other Servicing parameters would include: <ol style="list-style-type: none"> 1. Dedicated account management team from Insurer's end 2. Account review (including Claims review) to be done on a regular basis with IICC LTD. and insurer.
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Deductible: During claims minimum deductible shall be applicable on individual Hall / building wise based on the sum insured of the particular Hall / building or Structure/ Equipment / Machinery etc. or any other assets insured under this policy i.e. on the affected unit.

Annexure 2 - Electronic Equipment Insurance Policy 2025-26

The following terms and conditions of the quote slip to be adhered to without any deviation and should form the basis upon which the Technical Bid is to be provided:

Insured Name	India International Convention & Exhibition Centre
Address for Communication	India International Convention and Exhibition Centre (IICC LTD.) Yashobhoomi, Dwarka Sector 25 Delhi 110077
Locations to be covered	Equipment's installed and located at Yashobhoomi
Properties to be Covered	All electronic equipment's belonging to and held in care custody and control of IICC LTD. but not limited to Computers, Digital signages and Lightings, CPU, Keyboard, Monitor, printers and UPS, Servers and networking devices etc.), Server, UPS, Cameras, alarm systems, ICT, AV System, Security & Surveillance & all other electronic items located across Yashobhoomi.
Sum Insured (Rs.)	INR 3,665,948,204
Policy Period	1 Year from the date of Payment made
Excess for all losses	As per standard EEI Policy (Minimum Normal deductible)
Basis of Settlement	Reinstatement Basis
Scope of Cover with Add-on	As per standard EEI policy and the following Add On covers: <ol style="list-style-type: none">1. Terrorism Risk Cover2. Escalation Clause (5%)3. Owner Surrounding property – INR 50,00,000/-4. Third Party Extension – INR 50,00,000/-5. Expediting Expenses (Including Air Freight and Express Freight) – INR 25,00,000/-6. Asset Register Clause7. Involuntary Betterment Clause8. Reinstatement value clause

Special Conditions	<p>No depreciation and underinsurance will be applicable for any claim.</p> <p>The insured would have the right to reinstate the property or not. In case the client is not reinstating the property the claim will be settled on market value basis.</p>
Other terms and conditions	<p>An Insurance company is required to enter into a Service Level Agreement with IICC Ltd.</p>

Annexure 3 - Burglary Insurance Policy 2025-26

Burglary and Housebreaking Insurance Policy

The following terms and conditions of the quote slip to be adhered to without any deviation and should form the basis upon which the Technical Bid is to be provided:

Insured Name	India International Convention & Exhibition Centre	
Address for Communication	India International Convention and Exhibition Centre (IICC LTD.) Yashobhoomi, Dwarka Sector 25 Delhi 110077	
Location to be covered	Yashobhoomi, Dwarka Sector 25, New Delhi	
Properties to be covered	<ul style="list-style-type: none">All contents to be covered	
Sum Insured (Rs.)	Sum Insured	First Loss basis
	INR 14,156,532,528	INR 10,00,00,000/-
Policy Period	1 Year from the date of Payment made	
Excess for all losses	Flat INR 10,000 for each and every claim	
Scope of Cover with Add-on	<p>As per Burglary Insurance policy including but not limited to the following perils:</p> <p>The policy covers loss or damage by Burglary or house breaking (Including Theft, Dacoity, robbery in respect of all the contents of IICC LTD.</p> <p>Add On Covers Required: -</p> <ul style="list-style-type: none">Theft ExtensionRiot, Strike, Malicious damage ExtensionDebris Removal & Clean Up Expenses up-to a limit of INR 50,00,000	

Other Terms and Conditions	<p>The following terms & conditions would also be a part of the policy:</p> <ul style="list-style-type: none"> • Insurance company would also be required to enter into a Service level agreement with IICC LTD. which would capture the following conditions: • Pre agreed panel of surveyors • Time lines for surveys, survey report submission to be mentioned • Detailed clauses of this SLA would be shared post binding of policy. Other Servicing parameters would include: • Dedicated account management team from Insurer's end • Account review to be done on regular basis with IICC LTD..
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Annexure 4 – Machinery Breakdown Insurance Policy

INSURED/PROPOSER NAME	India International Convention and Exhibition Centre
BUSINESS DESCRIPTION	Exhibition and Events (MICE)
POLICY PERIOD	1 Year from the date of Payment
Description of Property	All types of Plant & Machinery/Equipment, Material Handling Equipment, their accessories, All electrical installations, all utilities like DG Sets (including Panel and Alternators), Transformers, Lifts and Elevators, HVAC, all Fire Fighting Equipment, AC Plants with their indoor and outdoor units, piping/cabling & ducting of all types & other machines pertaining to the insured trade whether installed/lying idle/operational/un-operational/in packed condition/in unpacked condition/lying in stores, anywhere in the said premises including open areas/portions, consumables, tools, tackles etc
Scope of coverage With Add-on	<p>The policy covers all types of accidental damage / loss to the P&M including but not limited to:</p> <ul style="list-style-type: none">a. Accidental, Mechanical and Electronic breakdown.b. Coverage during the time the machinery is in operation or at rest or in the process of being dismantled, overhauled or during Subsequent re-erection at the same premises.c. Any type of Accidental damage including but not limited to damage due to rodents, Water damage, impact damage etc.
Clauses	<ul style="list-style-type: none">a. Basis of Valuation-Reinstatement Value Basisb. Basis of Claim Settlement-Reinstatement Value Basisc. Property in Care, Custody and Controld. Nominated Adjustor Clause – to be agreed with selected bidder at the time of placement of businesse. On Account Payment Clause – 75% of On Account Payment Clausef. Sum Insured: ₹ 2,481,282,229
Excess	As per Standard MBD Tariff

Annexure 5 – Standalone Terrorism Insurance Policy

Insured Name	India International Convention and Exhibition Centre
Communication Address	Yashobhoomi, Dwarka Sector 25, New Delhi
Risk Location	Yashobhoomi, Dwarka Sector 25, New Delhi
Period of Insurance	1 Year from the date of Payment
Total Insured Value	₹ 24,244,051,796
Loss Limit-Property Damage	₹ 5,00,00,00,000
Loss Limit of Terrorism Liability	₹ 100,00,00,000
Deductible	₹ 10,00,000 each and every Occurrence in respect of Property Damage & Terrorism Liability.
Territory	India
Jurisdiction	India
	Premium
Premium	INR 0
GST @ 18%	INR 0
Gross Premium	INR 0
Wording: Cancellation: Main Exclusions:	INDEMNITY PERIOD: 12 Months (or to be agreed by Underwriters prior to attachment of cover)
Wording:	<p>All Real and Personal Property of all kinds and description of the insured including but not limited to Property in Care, Custody and Control, property for which the insured is legally responsible for and has insurable interest. Covers extended to include Business Interruption and Terrorism Liability.</p> <p>Terrorism shall mean an act or series of acts including the use of force or violence of any person or group(s) of persons(s) whether acting alone or on behalf of or in connection with any organization(s) committed for political, religious or ideological purposes including the intention to influence any government and / or to put the public in fear of such purposes.</p>
	<p>Riots, Strikes and/or Civil Commotion</p> <p>Malicious Damage</p> <p>Insurrection, Revolution or Rebellion</p>

CHOICE OF LAW & JURISDICTION	This Contract shall be governed by and construed in accordance with the law of India and the courts of India shall have exclusive jurisdiction.
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Annexure 6- Commercial General Liability (CGL) Policy

The IICC LTD. - YASHOBHOOMI is looking to purchase comprehensive commercial general liability policy that will protect them from financial losses in case of any unforeseen events that may lead to any of following circumstances:

Personal injury or property damage caused by the IICC LTD. - YASHOBHOOMI or any of its employees during the event.

Legal expenses incurred in defending any claims brought against the IICC LTD. - YASHOBHOOMI.

Class of Insurance:	Commercial General Liability
Insured:	IICC LTD. - YASHOBHOOMI
Communication Address:	India International Convention and Exhibition Centre (IICC LTD.) Yashobhoomi, Dwarka Sector 25 Delhi 110077
Period Of Insurance:	1 Year from the date of Payment made
Business:	<ol style="list-style-type: none">1. Event organizer on Pan India level2. Renting out their owned premises to third party event organizers to conduct different nature of events3. Conduct events for PMO as on requirement basis4. List of events to be conducted for FY 2025-26 available on website below: https://www.iiccl.dpiit.gov.in/5. Other business operations as per website of IICC LTD. - YASHOBHOOMI
Territory:	India But Worldwide for Travel of executives
Jurisdiction:	Worldwide including USA and Canada
	INR 50 crores per occurrence and in aggregate
Retroactive Date:	Fresh Policy
Deductible:	INR 50,000 for each and every claim
Policy Wording:	Claims made basis
Required Coverage and Extensions:	<ul style="list-style-type: none">• Defense costs included in limit of liability• 72 hours sudden and accidental pollution extension• Additional Insured where required by written contract

	<ul style="list-style-type: none"> • Cover for products and completed operations – Full limits • Cover for Act of God perils • Automatic Cover for newly acquired entities for total asset value not exceeding 35% of the gross assets of the acquiring entity • Claim series Clause • Coverage for the liability of the insured for work or operations performed by sub-contractors on behalf of the insured as per the policy • Designated premise cover – <p>All locations within India on unnamed basis owned or leased utilized by the insured to conduct their business operations. The premises include but are not limited to offices / warehouses/ nearby spaces leased or owned by IICC LTD. - YASHOBHOOMI for Public usage / guest houses/auditoriums/conference halls/ auditoriums / outdoor spaces like amphitheater, open lawns, etc. and other similar premises owned or leased by the insured to conduct business operations.</p> <ul style="list-style-type: none"> • Cross Liability cover • Food and Beverages cover • Extended reporting period – 90 Days • Lift liability cover • Control Group clause • Cover for damages due to carriage of Effluent discharge up to 20 Km • Fire Damage covers up to INR 35,00,000 per occurrence • Cover for Incidental Medical Malpractice up to 50% of LOI per occurrence and in aggregate • Liability arising out of projects undertaken by the insured for renovation of existing property/interior alteration/new addition to existing building/repair/refurbishment – Full limits • Liability for organization of any Exhibition or promotion or other marketing activities including such events outside own premises where participation is by invitation from the insured. <ul style="list-style-type: none"> ◦ This also includes Employee trainings organized by insured – Full limits • Cover for care, custody and control up to 10% of LOI per occurrence and in aggregate • Cover for valet parking within the premises as well as any nearby premises owned or leased by the
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	<p>insured for parking purpose up to 10% of LOI per occurrence and in aggregate</p> <ul style="list-style-type: none"> • Cover for crisis response costs up to INR 5 crores per occurrence and in aggregate • No Sexual Abuse or Molestation Exclusion • No Covid / Communicable disease exclusion • NO EMF/EMR exclusion • Cover for medical Expense up to INR 200,000 per person • Cover for Non-owned & Hired Automobile liability – Full limits • Cover for Personal & Advertising Injury – Full Limits • Tenant’s legal liability up to 10% of LOI per occurrence and in aggregate • Cover for Terrorism Legal Liability – Full limits • Transportation Legal Liability - Full limits • Travel of Executives Worldwide extension clause • Waiver of subrogation wherever required by written contract • Policy to be primary and non-contributory. • Non- cancellation clause • Retroactive date to be maintained as per expiring PL policy
Claim Information	<ul style="list-style-type: none"> • Fresh Policy

Annexure 7 - Checklist

S. No.	Eligibility Criteria	(Name of Insurance Co)
1	Forwarding Letter (Annexure-A)	
2	Price Bid for Insurance Policies (Annexure- B)	
3	Annexure -1 to Annexure-6	
4	Copy of valid license issued by IRDAI	
5	Copy of certificate of incorporation	
6	Appointment Letter/Policy copies of 2 PSU Clients with Assets size of more than Rs.1000 Cr in past 3 years	
7	Copy of Financials confirming the Annual turnover of Rs.1000 or more in consecutive last 3 financial years	
8	A self-attested declaration by the Bidder	