

India International Convention & Exhibition Centre Limited
(Yashobhoomi)

(A Govt. of India Enterprise under DPIIT, Ministry of Commerce & Industry)
Yashobhoomi, Sector 25, Dwarka, New Delhi, Zip code: 110061, Country: INDIA
Website: www.iiccl.dpiit.gov.in

Tender No. IICCL/Yashobhoomi/Insurance/6610/25

Date 21.08.2025

Reference: Bid Number: GEM/2025/B/6482999 dated 22.07.2025

CORRIGENDUM NO. 3

Name of Work: Bid for Fresh Insurance Policies of IICC LTD. for 2025-26

S. No.	Tender Document Part / Section/ Clause No.	Description of Existing Clause	Modified Description of Existing Clause / New Clause
1.	Tender Document, S.No 10, Page 02	Last date & Time for submission of Bid: 21/08/2025 at 17.00 Hrs	Last date & Time for submission of Bid: 29/08/2025 at 17.00 Hrs
2.	Tender Document, S.No 11, Page 02	Date, Time & Location for opening of Bid: 21/08/2025 at 15:30 Hrs, IICC Management Office, 5th Floor, CC Building, Yashobhoomi, Sector-25, Dwarka, New Delhi-110077.	Date, Time & Location for opening of Bid: 29/08/2025 at 17:30 Hrs, IICC Management Office, 5th Floor, CC Building, Yashobhoomi, Sector-25, Dwarka, New Delhi-110077.
4.	Bid Number: GEM/2025/B/6482999 dated 22.07.2025	Changes in the Tender	Attached as Annexure-1
3.	Tender Document, S.No 9, Page 02.	Response to Queries: 14/08/2025 at 16:30 Hrs	Attached as Annexure-2

Annexure-1

Changes in the Tender						
S.No.	Reference page no as per tender	Terms & Condition as per tender	Insurance company	Proposed Revision/ Changes in Terms & Conditions of Tender	Proposed Revision / Changes (Insurance company)	Limits
Eligibility condition						
1	Page -7 Sr no. 4	The number of Property & Engineering claims settled and paid in the last 3 financial years 2021-2022, 2022-23,2023-24.(Including on account payments as well)	5 nos. claim, each claim should be of INR 50 Cr. or more	The number of Property & Engineering claims settled and paid in the last 3 financial years 2021-2022, 2022-23,2023-24.(Including on account payments as well)	3 nos. claim, each claim should be of INR 20 Cr. or more Note : The said Limit and No. of claims is been reduced to have maximum participation in the tender.	
2	Page -7 Sr no. 8	Debarring / black listing for insurance provider as well as for nominated Intermediary by IRDA or any government entity/PSU in last 3 FYs	Applicable	Debarring / black listing for insurance provider by IRDA or any government entity/PSU in last 3 FYs	Declaration to be submitted (As per annexure attached).	
2. Terms & Conditions for Eligibility Criteria Verification						
3	Page -8 Sr. no. 2C	Insurance Companies may Bid Directly		Premium quotes are invited only from Insurance companies		
4	Page -8 Sr no. 2F	Final Selection of the Insurance Company will be based on the Commercial Bid, terms & conditions, claims, servicing ability and overall presentation of the bidder.		The lowest bidder having the Nil Deviation quote shall be awarded the contract.		
5	Page -8 Sr no. 2G	IICC LTD., at its sole discretion without giving any reasons or justifications whatsoever, has made Updater Services Limited (UDS) responsible for facilitating the Insurance Cover to IICC LTD. and who in turn will utilize the Services of an Empaneled Insurance Intermediary to evaluate the bids received by various insurance Companies, to ensure that the Insurance Policies issued are correct, to assist in policy endorsements and to provide Claim Services in the event of a loss. However, IICC LTD. will not be liable to pay any remuneration/fees to Updater Services Limited.		IICC LTD., at its sole discretion without giving any reasons or justifications whatsoever, has made Updater Services Limited (UDS) responsible for facilitating the Insurance Cover to IICC LTD. and who in turn will utilize the Services of M/s. Marsh India Insurance Brokers Pvt Ltd.as a broker for this tender. However, IICC LTD. will not be liable to pay any remuneration/fees to Updater Services Limited / M/s. Marsh India		
6	Page - 11 Step 2	Process of Evaluation: STEP 2		Refer Page no. 5 Clause 2. I of the tender		
7	Page -10 Sr no. 8	Validity of offer	60 days /120 days	120 days validity as per the format given in the tender		
8	Page -24 Sr no. 12	Interdependency clause		Add-on deleted		
9	Page -34 Sr Required Coverage and Extensions:	Commercial General Liability		All Add-on mentioned in the tender stands modified with the mentioend add-on's. Bidders to consider addon given in the corrigendum for assesment & Policy issuance purpose in the CGL policy. is INR. 200Cr.	Defense costs included in limit of liability 72 hours sudden and accidental pollution extension Additional Insured where required by written contract Cover for products and completed operations – Full limits Cover for Act of God perils	

Automatic Cover for newly acquired entities for total asset value not exceeding 35% of the gross assets of the acquiring entity
Claim series Clause
Coverage for the liability of the insured for work or operations performed by sub-contractors on behalf of the insured as per the policy
Designated premise cover –
All locations within India on unnamed basis owned or leased utilized by the insured to conduct their business operations. The premise including but not limited to offices / warehouses/ nearby spaces leased or owned by IICC - YASHOBHOOMI for Public usage / guest houses/auditoriums/conference halls/ auditoriums / outdoor spaces like amphitheater, open lawns, etc and other similar premises owned or leased by the insured to conduct business operations.
Cross Liability cover
Food and Beverages cover
Extended reporting period – 90 Days
Lift liability cover
Control Group clause
Cover for damages due to carriage of Effluent discharge up to 20 Km
Fire Damage cover up to INR 35,00,000 per occurrence
Cover for Incidental Medical Malpractice up to 50% of LOI per occurrence and in aggregate
Liability arising out of projects undertaken by the insured for renovation of existing property/interior alteration/new addition to existing building/repair/refurbishment – Full limits
Liability for organization of any Exhibition or promotion or other marketing activities including such events outside own premises where participation is by invitation from the insured.
This also includes Employee trainings organized by insured – Full limits
Cover for care, custody and control up to 10% of LOI per occurrence and in aggregate
Cover for valet parking within the premises as well as any nearby premises owned or leased by the insured for parking purpose up to 10% of LOI per occurrence and in aggregate
Cover for crisis response costs up to INR 5 crores per occurrence and in aggregate
No Sexual Abuse or Molestation Exclusion
No Covid / Communicable disease exclusion
NO EMF/EMR exclusion
Cover for medical Expense up to INR 200,000 per person
Cover for Non-owned & Hired Automobile liability – Full limits
Cover for Personal & Advertising Injury – Full Limits

					<div>Tenant's legal liability up to 10% of LOI per occurrence and in aggregate</div> <div>Cover for Terrorism Legal Liability – Full limits</div> <div>Transportation Legal Liability - Full limits</div> <div>Travel of Executives Worldwide extension clause</div> <div>Waiver of subrogation wherever required by written contract</div> <div>Policy to be primary and non-contributory.</div> <div>Non- cancellation clause</div>																																		
10	MBD Coverages & Sum Insured	<div>a. Basis of Valuation-Reinstatement Value Basis</div> <div>b. Basis of Claim Settlement-Reinstatement Value Basis</div> <div>c. Property in Care, Custody and Control</div> <div>d. Nominated Adjustor Clause – to be agreed with selected bidder at the time of placement of business</div> <div>e. On Account Payment Clause – 75% of On Account Payment Clause</div> <div>f. Sum Insured: ₹ 2,481,282,229</div>		<div>Add-on mentioned in the tender stands modified with the mentioend add-on's. Bidders to consider addon given in the corrigendum for assesment & Policy issuance purpose in the MBD policy</div> <div>Sum insured : Rs. 380 Cr</div>	<table><thead><tr><th>DESCRIPTION</th><th>SUM INSURED INR</th></tr></thead><tbody><tr><td>Equipment's – List to be attached</td><td></td></tr><tr><td>Total Sum Insured</td><td></td></tr><tr><td>Add-ons -</td><td></td></tr><tr><td>Electrical/Mechanical breakdown cover</td><td>Covered</td></tr><tr><td>Escalation</td><td>Up to 5%</td></tr><tr><td>Third party liability</td><td>Up to 10%</td></tr><tr><td>Owner surrounding property</td><td>Up to 10%</td></tr><tr><td>Additional custom's duty</td><td>Up to 5 Cr.</td></tr><tr><td>Express freight excluding Air Freight</td><td>Up to 5 Cr.</td></tr><tr><td>Air freight</td><td>Up to 5Cr.</td></tr><tr><td>Waiver of serial Numbers</td><td>Required</td></tr><tr><td>Waiver of AMC warranty</td><td>Required</td></tr><tr><td>Property in Care, Custody and Control</td><td>Required</td></tr><tr><td>Nominated Adjustor Clause</td><td>To be agreed with selected bidder at the time of placement of business</td></tr><tr><td>Basis of Valuation</td><td>Reinstatement Value</td></tr><tr><td>On Account Payment Clause</td><td>50 % of On Account Payment Clause</td></tr></tbody></table>	DESCRIPTION	SUM INSURED INR	Equipment's – List to be attached		Total Sum Insured		Add-ons -		Electrical/Mechanical breakdown cover	Covered	Escalation	Up to 5%	Third party liability	Up to 10%	Owner surrounding property	Up to 10%	Additional custom's duty	Up to 5 Cr.	Express freight excluding Air Freight	Up to 5 Cr.	Air freight	Up to 5Cr.	Waiver of serial Numbers	Required	Waiver of AMC warranty	Required	Property in Care, Custody and Control	Required	Nominated Adjustor Clause	To be agreed with selected bidder at the time of placement of business	Basis of Valuation	Reinstatement Value	On Account Payment Clause	50 % of On Account Payment Clause
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12	Burglary	<div>Add On Covers Required: -</div> <div>• Theft Extension</div> <div>• Riot, Strike, Malicious damage Extension</div> <div>• Debris Removal & Clean Up Expenses up-to a limit of INR 50,00,000</div>		<div>Total Sum Insured to be considered for this policy will be : Rs. 2200 Cr.</div> <div>The following limits are stipulated:-</div> <div>First Loss basis 10%</div> <div>Additional Covers.</div> <div>Waiver for FIR for claims up to INR 1 Lacs</div> <div>Waiver of Police Final Report for claims up to 1 lakh</div> <div>Theft extension</div> <div>RSMD Extension</div> <div>Goods Held in Trust clause</div> <div>Deductible/Excess - Flat INR 5000.</div>																																			
13	SFSP PG 26	Building incl., compound walls &		Total Sum Insured for the Policy	34,56,43,74,577																																		

		<div>associated structure, internal roads, pavements, pipelines & any other civil structure belonging to Insured including leased building/ non-factory warehouse, if any Rs.1008,75,19,268/-</div> <div>Plant and Machinery along with accessories & spares, exhibition equipment, pollution control equipment, air conditioning plants, utilities and other factory contents anywhere in the premises & any other equipment belonging to insured incl. leased equipment's Rs. 224,03,49,377/-</div> <div>Other contents. Rs. 1203,57,49,807/-</div> <div>Total Sum Insured for the period Rs. 2436,36,18,452/-</div>		<table><thead><tr><th>Description</th><th>Replacement Cost INR</th></tr></thead><tbody><tr><td>Convention Centre Building</td><td>8,077,052,778</td></tr><tr><td>Car Parking Building</td><td>749,234,664</td></tr><tr><td>DG Building</td><td>856,682,339</td></tr><tr><td>Exhibition Hall - 01</td><td>4,255,012,961</td></tr><tr><td>Exhibition Hall - 02</td><td>3,619,902,836</td></tr><tr><td>Exhibition Hall - 03</td><td>1,443,530,583</td></tr><tr><td>Electric Sub-Stations</td><td>221,381,751</td></tr><tr><td>Fire Services & Disaster Management Building</td><td>43,111,934</td></tr><tr><td>Foyer – 01</td><td>2,927,584,464</td></tr><tr><td>Foyer – 02</td><td>3,001,703,330</td></tr><tr><td>Plant Rooms</td><td>392,993,940</td></tr><tr><td>Service Gallery</td><td>5,000,103,636</td></tr><tr><td>Special Works</td><td>3,976,079,361</td></tr><tr><td>Grand Total</td><td>34,564,374,577</td></tr></tbody></table> <div>Assets Covered under Special work : Retractable seating ,LED on External Facade, Sliding / Folding Acoustic partitions,Vertically Retractable Non Acoustic Partitions,Internal / External Signage</div>	Description	Replacement Cost INR	Convention Centre Building	8,077,052,778	Car Parking Building	749,234,664	DG Building	856,682,339	Exhibition Hall - 01	4,255,012,961	Exhibition Hall - 02	3,619,902,836	Exhibition Hall - 03	1,443,530,583	Electric Sub-Stations	221,381,751	Fire Services & Disaster Management Building	43,111,934	Foyer – 01	2,927,584,464	Foyer – 02	3,001,703,330	Plant Rooms	392,993,940	Service Gallery	5,000,103,636	Special Works	3,976,079,361	Grand Total	34,564,374,577
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14	Stand alone terrorim	<div>Riots, Strikes and/or Civil Commotion Malicious Damage Insurrection, Revolution or Rebellion</div> <div>Total Insured Value ₹ 24,244,051,796</div>		<div>Withdrawn/Deleted</div> <div>Total Sum Insured for the Policy34,56,43,74,577</div> <div>Assets Covered as per SFSP policy</div>																														
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Designation of Property Clause	Covered
Obsolete Parts	₹ 5,00,00,000/- E.E.L. and in aggregate
Immediate Repairs clause & Temporary Protection	₹ 5,00,00,000/- E.E.L.
Fire Fighting Expenses/Foam Consumption	₹ 5,00,00,000/- E.E.L.
Shut down / startup expenses (Removal and reinstallation)	Upto 5 Cr.
Goods Held in Trust/ Care, Custody & control clause (Exhibitors Assets) Covered Subject to part of irrespective of its SI under policy SI	Covered as per the SI mentioned in the annexure
Deliberate Damage by authorities	₹ 5,00,00,000/- E.E.L.
On account payments	75% based on surveyors' recommendation
Smoke Damage Cover	Covered
Involuntary betterment/Modification cost and expenses for incompatibility of the equipment	₹ 5,00,00,000/- E.E.L. and in aggregate
Impact damage due to insured own vehicle including forklifts cranes stackers/reclaimer and the likes articles dropped there from including accidental damage	Full SI
Nominated surveyor clause	Protocol Puri Crawford Skaad Rakesh Kapoor or any other surveyor with mutual consent
Original equipment manufacturer parts (OEM)	Required 25%
Margin Clause	Required / Up to 5%
Waiver of Underinsurance	Up to 15%
Earthquake (Fire and Shock)	Full Sum Insured
Storm Tempest Flood Inundation	Full Sum Insured
Omission to Insure additions, alteration or extensions	Up to 5%
Reinstatement Value Clause	Required
Local Authority Clause	Required
Insurance Of Additional Expenses of Rent for An Alternative Accommodation	INR 5 Crores
Loss of rent	INR 5 Crores
Agreed Bank Clause	Required
Basement exclusion warranty removal	Required
Deductible	During claims minimum deductible shall be applicable on individual Hall / building wise based on the sum insured of the particular Hall / building or Structure/ Equipment / Machinery etc. or any other assets insured under this policy i.e. on the affected unit.
Accidental damage clause	Up to 5Cr.

					Civil Authority Clause	Required
					Expiration Clause	Required
					Reinstatement Of Insured Property	Requiredde
					Waiver of Subrogation	Required
					Claims Preparation Costs	Up to 5Cr.
					Dewatering Expenses	Up to 5Cr.
					Growing plants, Crops and Trees,Landscaping	Up to 5Cr.
					Forest Fire	Up to 5Cr.
					Spontaneous Combustion	Up to 5Cr.
					Additional Customs duty	Up to 5Cr.
Public Liability Act Insurance						
16	PL ACT policy addition in the tender				Policy Details	Sum Insured
				Coverages :	Public Liability Act Policy	Paid up capital or 250 cr: 500 Cr (1:2) (Which ever is lower)
				The policy would cover public liability / property damage (Life and Assets of third party) etc due to any incident of IICC infrastructure network and shall cover transportation risk and cover pollution risk both air and water.	Limit of Liability: INR 250 CR AOA & INR 500 Cr AOY	
					Paid Up Capital : INR 2442.39 Cr	
					The deductible amount for AOA: AOY under this policy shall be NIL.	
17	Electronic Equipment policy			Revised Sum Insured under EEI Policy to be considered is Rs. 615 Cr		

India International Convention & Exhibition Centre Limited
(Yashobhoomi)

(A Govt. of India Enterprise under DPIIT, Ministry of Commerce & Industry)
Yashobhoomi, Sector 25, Dwarka, New Delhi, Zip code: 110061, Country: INDIA
Website: www.iiccl.dpiit.gov.in

Tender No. IICCL/Yashobhoomi/Insurance/6610/25

Date 21.08.2025

Reference: Bid Number: GEM/2025/B/6482999 dated 22.07.2025

Annexure-2

Replies to Pre-Bid queries

Name of Work: Bid for Fresh Insurance Policies of IICC LTD. for 2025-26

S.no	Section	Query	Reply
1	1. Standard Fire & Special Perils 2. Electronic Equipment Policy 3. Burglary Insurance Policy 4. Machinery Breakdown 5. Stand-Alone Terrorism Policy	RI report for PML calculation	Bidders can do the RI on 25th August 2025
		Expiring policies if available : Confirmation on exact occupancy	First time activation of Insurance policies
		Claims related points to be taken up with claims team	First time activation of Insurance policies
		Is there any coinsurance involved ?	No
		Is it fresh proposal if not -Claim exp. for past 3 years	Fresh Proposal
		Prevention of Access Upto INR 5,00,00,000 ? Wording & how it will trigger in fire policy.	Withdrawn / Deleted
		Growing plants, Crops and Trees, Landscaping Upto INR 5,00,00,000 ? Wording required.	Will be shared at the time of placement
		Interdependency Cover Upto INR 5,00,00,000. Wording & how it will trigger in fire policy.	Withdrawn / Deleted
		Page 31 ? MBD definition & Scope of coverage doesn't seem correct. Check the understanding as it's beyond MBD Policy. Also On Account Payment with claims	MBD cover as per changes through the corrigendum
		SAT ? SI is different from Fire	Refer the corrigendum
	Commercial General Liability (CGL) Policy	Kindly provide the list of locations which are to be covered under the policy?	Single location - IICC-Yashobhoomi campus
		Whether there are any incidents in the past 5 years that may lead to a claim in future?	No Incident reported till date

		Cover for products and completed operations is mentioned in the tender documents. Kindly provide the list of products manufactured by the client?	Not a relevant query related to the scope of work
		In the tender following is mentioned ?Retroactive date to be maintained as per expiring PL policy? Kindly share the expiry policy so that we can check whether the same retroactive date can be maintained?	First time purchase
2	Fire & SAT policies	There is a difference in sum insured under Fire and under SAT, please clarify.	Similar query replied above
		How Interdependency Cover & Prevention of Access applicable in SFSP policy (without BI). Please check	Withdrawn / Deleted
		In EEI policy depreciation & underinsurance will be applicable as per policy wordings. Please recheck below condition.	The maximum depreciation to be charged is 5% per annum subject to maximum 30%
		<div style="border: 1px solid black; padding: 5px;"> <p>Special Conditions</p> <p>No depreciation and underinsurance will be applicable for any claim. The insured would have the right to reinstate the property or not. In case the client is not reinstating the property the claim will be settled on market value basis.</p> </div>	
	CGL policy	What will be the per day average footfall?	Tentative estimate of 40000 footfall on a single day/event.
		Security measures taken by IICCL	180 guards are present in the premises, scanners ,UVSS scanners, metal detectors, CISF patrolling
		No. of events happening in a year?	250 events
		What type of events will be conducted?	Exhibitions/Meetings/Conferences/Events
		Any loss/claim history of last 3 years? (during uninsured period as well)	No incident / Loss history
		Are there only indoor event or outdoor event as well?	Both indoor and outdoor events
		Does IICCL ask their clients to take event insurance while conducting events at IICCL's premises?	Exhibitors take their own insurance cover
	eligibility criteria	For eligibility criteria point no. 2 to 6, kindly provide flexibility to choose last three FY's till FY 24-25 as well (for those whose financials have been published)	Refer the corrigendum

		For eligibility criteria point no. 4 pertaining to claims, kindly relax the limit of claims settled to INR 10 Crs. or more instead of INR 50 Crs. or more	Refer the corrigendum
		For eligibility criteria point no. 5 pertaining to submission of policies, kindly relax the submission of policies of all clients instead of just Indian Public Sector/Government Undertaking /Government Clients	No Change
3	Property	Asset-wise Sum Insured bifurcation	Will be shared at the time of placement of policy
		Confirm the policy period for this risk	Mentioned in the tender
		Expiring policy copy/sharing pattern	Fresh Proposal
		Claims MIS for past 3 years	Fresh Proposal
		Tender submission date	Mentioned in the tender
		Proper excel working with all desired add ons	Refer the tender
	Misc	Request confirmation on location wise break-up of SI of INR 1008,75,19,268 & INR 224,03,49,377 respectively. For e.g if there are 2 locations within Delhi, kindly share sum insured break-up of each location	Single location SI as per tender
		Request confirmation of sum insured for plinth & foundation out of total SI of INR 1008,75,19,268.	Kindly follow tender Sum Insured
		Request detailed break-up of sum insured for INR 224,03,49,377 (plant & machinery & other accessories). Request if this data can be shared in excel sheet.	Data Shared in the tender to be referred
		Detailed claims MIS v/s premium paid for past 3 years for each policy	Fresh Proposal
		Any improvement in coverage compared to expiring policy?	Fresh Proposal
		Deductible for claims will be as per IRDAI guidelines. We will follow all guidelines as laid down by the regulator IRDAI. Trust the same is acceptable to you.	Kindly follow the terms of the tender
		Kindly share incumbent insurer and premium details.	Fresh Proposal
		Please share the expiring policy copy to confirm expiring coverages.	Fresh Proposal
		Request confirmation on the highest sum insured of an equipment under EEI policy. What would be the maximum age of an equipment?	Shall be shared at the time of placement
		Request confirmation on the highest sum insured of an equipment under MBD policy. What would be the maximum age of an equipment? Does IICCL have AMC contracts for all Machineries / equipment's?	The infrastructure is new full data shall be shared at the time of placement.

4	Property	Are the addons limit on per event basis or aggregate basis	On Aggregate basis - Upto 5 Cr. for each add-on
		Prevention of Access and Interdependency cover is not applicable under SFSP Section	Already replied above
		Loss of Rent/Rent for Alternative accommodation – Both covers are required as per tender document. Pls check which one is applicable and confirm	No change/both coverage required
		Is the EEI and MBD SI covered in SFSP section as well	EEI is Covered SI Revised
		Since deductible is required on individual Hall/building-wise, kindly confirm on the hall/building-wise bifurcation and distance between them	Bifurcation to be given at the time of placement
		Recent Risk Inspection report of the site	Refer to the reply in the earlier query
	CGL	Nature of events that are being organized by the insured	Already replied above
		Nature of events on rented out properties for third party events	Not applicable
		Maximum footfall per event	Already replied above
		Activities and facilities in the events	Exhibitions/Meetings/Conferences/Events
		Safety and security measures taken by IICC	Already replied above
		In third party events who is responsible for security and safety	IICC shall be responsible for all security
		Approximate no. of events during the policy period (both organized by insured and 3 rd party events)	Already replied above
		Loss history for last 5 years	Fresh Proposal
		Couldn't find list of events for FY 2025-26 on the website, please share	Refer the tender
		List of products that needs to be covered	Not relevant
		List of premises that needs to be covered	IICC
		we won't be able to agree for 'No Sexual Abuse or Molestation Exclusion'	Adhere to the tender
		Projected turnover	INR 160 Cr.
5	Eligibility	Experience of more than 10+ years in Non Life Insurance -	Refer the corrigendum
		Total Property insurance (Fire & Engineering), premium / placed in any of the last 3 financial years i.e., 2021-2022, 2022-23, 2023-24.- Minimum Premium in any of the last 3 financial years INR 500 Cr. -	As per tender

		The number of Property & Engineering claims settled and paid in the last 3 financial years 2021-2022, 2022-23, 2023- 24. (Including on account payments as well)- 5 nos. claim, each claim should be of INR 50 Cr. or more.	Refer the corrigendum
6		Share inspection report	As mentioned above
		What is the highest age proposed under EEI & MBD	Shall be shared at the time of placement
		what is the highest value of any single equipment proposed under EEI & MBD	
		List of Equipment cover under other content.	
		Share depreciation chart for breakdown section as in tender same is required as NIL.	The maximum depreciation to be charged is 5% per annum subject to maximum 30%
		Sum insured bifurcation for each building / Hall.	Shall be shared at the time of placement
7	General	We require clarification regarding the Deductible under SFSP policy which is different from the standard deductible. - During claims minimum deductible shall be applicable on individual Hall / building wise based on the sum insured of the particular Hall / building or Structure/ Equipment / Machinery etc. or any other assets insured under this policy i.e. on the affected unit.	Refer the tender
		Further the add-ons requested under SFSP policy consist of a few Add-ons of FLOP policy. Kindly clarify its requirement under SFSP policy.	FLOP not required
		It has been mentioned under Special conditions of EEI proposal that no depreciation and underinsurance will be applicable for any claim. Kindly clarify on the same.	Already replied above
		Could you please confirm if a separate visit is required for the submission of the Visitation Report, or will the visit conducted at the Pre-Bid meeting be considered valid? Additionally, please share the format for such a Visit Report.	Not required
		What specific documents are required under Claim paid receipts?	Discharge Vouchers to be submitted
		At what stage will the Intermediary be appointed in this Tender, especially considering that it has been mentioned that Insurance companies may directly submit the Bid?	Marsh India Insurance Brokers Pvt Ltd. has been appointed in this Tender.
		Kindly share the complete wordings for the Service Level Agreement.	Will be shared at the time of placement
		Please share the format for the Debarring certificate.	Declaration format attached .
		Could you provide the complete list of other contents under Fire & Burglary?	Shall be shared at the time of placement

	The Sum Insured of Contents appears to be different under both Fire & Burglary proposals. Kindly clarify this discrepancy.	Kindly refer to the revised SI as per corrigendum
	Please share the bifurcation of Sum Insured for Hall/building or Structure/Equipment/Machinery etc.	Shall be shared at the time of placement
	Kindly share a detailed list of equipment covered under MBD & EEI.	
	Could you confirm if a valid Annual Maintenance Contract (AMC) with or without parts (Comprehensive) is currently in force for the equipment covered under MBD & EEI?	Refer to the corrigendum
	Please confirm if the MBD & EEI equipment Sum Insured proposed under the said policy is also covered under SFSP & SAT SI, as the Sum Insured of Plant & Machinery mentioned under the Fire proposal does not corroborate with the Sum Insured of the MBD proposal.	As per the Tender
	We require clarification regarding the Deductible, which is different from the erstwhile Tariff.	Follow the tender
	Debris removal is requested under the Burglary proposal. Generally, this is covered under a Fire policy, and the same has already been sought in the Fire coverage. Please re-confirm whether this cover is separately required in the Burglary policy.	Withdrawn / Deleted from burglary section
	Kindly share the existing Safety & Security measures at the Risk location.	Already Replied above
	Could you confirm if all the Assets proposed for Insurance are fully built and not currently in the course of construction?	Assets which are operational as per the tender are being covered
	Will the whole premium be placed with one Insurer, given that price quotes have been asked separately for Assets insurance and Liability insurance proposals on the GeM portal, even though the Tender mentions that a single bid has to be submitted?	Lowest bidder cumulative of all sections shall be awarded 100% of the business
	Kindly confirm if any major breakdown or loss incident was ever reported under the equipment/machinery and building requested under all the proposals, whether insured or not.	No Incident reported till date
	While the bids are called for one year, with a possibility of extension for one more year on the same terms and conditions at the discretion of IICC LTD, we propose that this extension should be based on mutual consent between the Insured & Insurer.	It's an annual tender.
	Please confirm wordings for the SAT policy.	Follow the tender

		Kindly confirm if any event is organized and managed out-of-India. If yes, whether the same shall be covered under the CGL policy.	All events in India only
		What is the Expected Revenue for the year 2025-26?	Refer the Website
		What is the maximum footfall/expected footfall anticipated?	Already Replied above
		Could you provide the approximate number of events expected during the policy period?	Already Replied above
		Is there any basement exposure, and if so, please specify the number of levels of the basement and their usage.	Up to basement 4 level
8	SFSP/MBD/General queries	The total Sum Insured under the SFSP policy does not match the total insured value, Kindly review and reconcile the discrepancy. reflected in the SAT.	Already Replied above
		Please provide a detailed list of items categorized under "Other Contents" in the SFSP policy.	Already Replied above
		The Sum Insured under the Burglary policy does not align with the SFSP coverage, excluding the building component. Request clarification and correction if required.	Already Replied above
		Kindly confirm whether the limits of add-on covers under the SFSP policy are applicable per incident or on an aggregate basis.	Already Replied above
		The Sum Insured under the MBD policy appears higher than that of the Plant & Machinery section under SFSP, indicating that MBD values may not have been incorporated in the Fire policy. Request clarification on this matter. A similar observation is noted for the EEI policy.	Already Replied above
		The Fire policy add- ons include Interdependency Cover and Prevention of Access--both typically associated with the Business Interruption (BI) policy. Kindly clarify the rationale for including these in the Fire section.	Already Replied above
		In the event that the Fire Sum Insured exceeds 2,500 crores, please confirm that the deductible will be revised in accordance with the applicable norms.	Terms & Conditions regarding deductible are already mentioned in the Tender
		The EEI section currently proposes a "no depreciation" clause, which contradicts standard tariff provisions and the principle of indemnity in the case of a total loss. We recommend applying a depreciation rate of 5% per annum, capped at a maximum of 30%.	Already Replied above
		Kindly confirm the intermediary appointed for this account, if any, or specify the stage at which the appointment is proposed, if to be.	Already Replied above